

ATHARVA INSTITUTE OF MANAGEMENT STUDIES

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Business News Update

31.07.2025

Be Mindful Of Your Inner Voice and the Messages You Send Yourself.

Market Update

Nifty 50	24,855.05
BSE Sensex	81,481.86
Nifty 100	25,476.05
Nifty MidCap 50	16,367.75
BSE MidCap	46,102.35

Hyundai Motor Q1 results: Net profit drops 8% to ₹1,369 crore, revenue down 5% YoY; fixes dividend record date

Hyundai Motor India on Wednesday reported a 3.7% year-on-year (YoY) decline in consolidated net profit at ₹1,369 crore in Q1FY26 as against ₹1,489.6 crore reported in the year-ago period. The company's revenue from operations in the June-ended quarter stood at ₹16,413 crore, which was up 5.4% versus ₹17,344.2 crore in the corresponding quarter of the last financial year. The company's EBITDA margin was reported at 13.3%, slightly down from the 13.5% recorded in the same quarter of the previous year. The company's net profit saw a significant decrease, plunging by 15.2% from ₹16,14.34 crore in the March quarter of the fiscal year 2025. Additionally, revenue from operations dipped by 7.7% quarter-on-quarter, decreasing from ₹17,527.25 crore as of March 31, 2025. On a standalone basis, the automaker's PAT fell by 7.7% year-on-year to ₹1,335.75 crore for the quarter in

Source: Livemint, July 30, 2025

'We are committed to support customers in India,' says Microsoft after restoring services to Russia-linked Nayara Energy after brief block

Microsoft Corp has restored all services – including email access – to Russian oil giant Rosneft-backed Nayara Energy, just before a scheduled hearing in the Delhi High Court over the service suspension, sources said. Earlier this week, Microsoft suspended its services to Nayara Energy after the European Union included the company in a new round of sanctions against Russia over the Ukraine war. In response, Nayara took the US tech giant to the Delhi High Court, which was scheduled to hear the matter on Wednesday. However, sources familiar with the situation said that prior to the hearing, Microsoft reinstated full access to email, Microsoft Teams, and other services for Nayara.

Source: Financial Express, July 30, 2025

CAG pulls up SAIL for over-consumption of imported coal

Steel maker SAIL consumed imported coal more than the permitted levels between 2016 and 2023, resulting in additional expenditure to the extent of ₹2,539.68 crore, a CAG report has said. CAG also flagged that Steel Authority of India Ltd (SAIL) had not fixed any benchmark for inventory carrying cost per tonne of raw material, semi-finished material and finished goods. This happened despite the fact that on an average, SAIL had an inventory of ₹21,698 crore during 2016-17 to 2022-23, constituting about 67 per cent of its current assets, the CAG report said. As per the report titled 'Inventory Management in SAIL', the company's "steel plants consumed imported coal more than the norms fixed by the management". "Higher consumption of imported coal which was costlier than the indigenous coal resulted in potential additional expenditure to the extent of ₹2,539.68 crore during 2016-2023," the Comptroller

Source: Livemint, July 30, 2025

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Business News Update

MS Dhoni joins Acko as investor and brand ambassador

Cricket legend Mahendra Singh Dhoni has partnered with digital-first insurance provider Acko in a dual role, as brand ambassador and strategic investor. The alliance is anchored in Dhoni's belief in Acko's mission to make insurance simpler, intuitive, and more relevant for the urban Indian consumer. The investment, made via his family office Midas Deals, is one of the cricketer's many investments in companies, including Garuda Aerospace, EMotorad, etc. Speaking on the association, Dhoni said, "As an automobile enthusiast, I've often found insurance to be unnecessarily complicated. Acko brings clarity where there was confusion. Their tech-first, customer-centric approach reflects the way the new India wants to engage with insurance. I'm excited to support a brand that's focused on trust and transformation."

Source: Financial Express, July 30, 2025

Futures steady as markets look to Fed decision, megacap earnings

U.S. stock index futures largely held steady on Wednesday, as investors geared up for key economic data, the Federal Reserve's monetary policy decision and earnings from Wall Street's technology giants. At 05:53 a.m. ET, S&P 500 E-minis were up 3 points, or 0.05%, Nasdaq 100 E-minis were up 26.5 points, or 0.11%, and Dow Eminis were down 9 points, or 0.02%. The S&P 500 and Nasdaq snapped their record run on Tuesday due to disappointing results from Dow components such as UnitedHealth (UNH.N), opens new tab and Merck (MRK.N), opens new tab. Investors are now pinning their hopes on results from megacap companies to steer the market to new highs. Microsoft (MSFT.O), opens new tab and Meta Platforms (META.O), opens new tab will report their results after the market closes, while Amazon (AMZN.O), opens new tab and Apple (AAPL.O), opens new tab will report on Thursday. Shares of Starbucks (SBUX.O), opens new tab jumped 4.6% in premarket trading after the coffee chain operator reported a higher-than-expected revenue jump in the third quarter. Global payments processing company Visa (V.N), opens new tab fell 2%, despite beating estimates for third-quarter earnings, as it

Source: Reuters, July 30, 2025

Fed to hold rates steady despite Trump's push for big cuts

The Federal Reserve is expected to leave interest rates unchanged on Wednesday, six days after President Donald Trump again demanded that the U.S. central bank cut borrowing costs during a rare presidential visit to its headquarters in Washington. The steep reduction in the benchmark interest rate that Trump wants - he has suggested cutting it from the current 4.25%-4.50% range to as low as 1% - is far out of line with an economy that has hewn largely to a steady-as-it-goes trajectory in the six weeks since the Fed's last meeting. Such dramatic rate cuts would likely boost inflation in the view of many economists and are more in line with what the central bank would do to lift the economy out of recession. Trump's demands, which have coincided with an unrelenting campaign of attacks by the president and administration officials on Fed Chair Jerome Powell, have made little impression on policymakers. Even rate-cut advocates on the policy-setting Federal Open Market Committee favor a more the

Source: Reuters, July 30, 2025 Oil prices ease as markets weigh supply risks after Trump ultimatum to Russia

Oil prices fell on Wednesday as investors awaited developments on U.S. President Donald Trump's tighter deadline for Russia to end the war in Ukraine and his tariff threats to countries that trade its oil. The most active Brent crude futures lost 58 cents, or 0.81%, to \$71.10 a barrel by 1014 GMT while U.S. West Texas Intermediate crude slipped by 58 cents, or 0.84%, to \$68.63. The Brent crude September contract that expires on Wednesday was down 59 cents, or 0.81%, at \$71.92. Both contracts had settled on Tuesday at their highest since June 20. Trump had said on Tuesday that he would start imposing measures on Russia, such as secondary tariffs of 100% on trading partners, if it did not make progress on ending the war within 10 to 12 days, moving up from an earlier 50-day deadline. China and India are the main beneficiaries of Russian crude, with the latter being more vulnerable, PVM Associates analyst John Evans said in a note. "Alternative crudes will have to be sourced and

Source: Reuters, July 30, 2025

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